



# UNIVERSITÀ DI PISA

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## PUBLIC POLICY

**THOMAS IVAR RENSTRÖM**

Academic year	2023/24
Course	MANAGEMENT FOR BUSINESS AND ECONOMICS
Code	547PP
Credits	6

Modules	Area	Type	Hours	Teacher(s)
PUBLIC POLICY	SECS-P/03	LEZIONI	42	THOMAS IVAR RENSTRÖM

### Obiettivi di apprendimento

#### *Conoscenze*

The module provides students with knowledge of the main issues in the field of public economics.

Upon completion of the module students should:

- understand both the positive and normative aspects of taxation and public expenditure policies;
- have obtained an understanding of second-best analysis;
- have sufficient familiarity with the literature to identify open questions for writing a dissertation on their own.

#### *Modalità di verifica delle conoscenze*

The written take-home exam will test students' knowledge and critical understanding of the material covered in the module.

#### *Capacità*

The module provide students with analytical skills in the field of public economics.

Upon completion of the module students should:

- be able to apply knowledge of public economics to practical problems;
- solve problems in public economics.

#### *Modalità di verifica delle capacità*

The written take-home exam will test students' analytical and problem-solving skills.

#### *Prerequisiti (conoscenze iniziali)*

Principles of Economics

Principles of Mathematics

#### *Indicazioni metodologiche*

A combination of lectures, workshops and guided reading will contribute to achieving the learning outcomes.

#### *Programma (contenuti dell'insegnamento)*

Microeconomic tools: a revision(consumer choice, equilibrium, 1st and 2nd Welfare Theorems)

Optimal taxation: Commodities, labour, capital

Market failures I: Externalities, corrective taxation

Market failures II: Public goods(optimal, voluntary)

Public choice: Voting, political institutions

#### *Bibliografia e materiale didattico*

Hindriks and Myles (2003): Intermediate public economics (several chapters)

Lecture notes

Journal articles



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Indicazioni per non frequentanti

Take-home written exam

Modalità d'esame

Take-home written exam

Pagina web del corso

[https://teams.microsoft.com/j/team/19%3ADWKi-mBSeU6oyDG9JlvzHxK-KR\\_o0H0vZCJGnU8CWM1%40thread.tacv2/conversations?groupId=59f2c0f2-3d2b-49ff-a819-13b30e4fc005&tenantId=c7456b31-a220-47f5-be52-473828670aa1](https://teams.microsoft.com/j/team/19%3ADWKi-mBSeU6oyDG9JlvzHxK-KR_o0H0vZCJGnU8CWM1%40thread.tacv2/conversations?groupId=59f2c0f2-3d2b-49ff-a819-13b30e4fc005&tenantId=c7456b31-a220-47f5-be52-473828670aa1)

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